



We see the **ability** within

Annual General Meeting
Time: 2.00pm
Date: Wednesday 22 October
Place: Town Hall Reception Room

Annual Report | 2013 - 2014

stgiles

stgiles

StGiles Society Inc.

President

Mayor of Launceston,
Alderman Albert van Zetten

Board of Directors

Chairman, John Dent OAM

Mr Dent was elected chairman in 2012. He is a parent of two children, one of whom has a disability and is a registered land surveyor in private practice in Launceston. John has an active community life including former State President and National Vice President of Rural Youth. Through his involvement with the Launceston Rotary Club, he is a Paul Harris Fellow.

Deputy Chairman, Martin Rees

Mr Rees was elected deputy chairman in 2012 and has been a director of St Giles since 1997. He is a partner in KPMG, leading their consulting and corporate finance businesses in Tasmania.

Director of Finance, Ben Coull

Elected to the Board in 2010, Ben is an associate member of the Institute of Chartered Accountants.

Director, Arthur Dobson

St Giles longest serving Director since 1978 and Life Governor Emeritus of St Giles

Director, Mike Lichtendonk

Mr Lichtendonk was elected in 1992 with a background in banking and finance

Director, James McKee

Elected Director in 2010 Mr McKee is the Chief Executive of Natural Resource Management North

Director, Robert Pearce

Past Chairman who was elected to the Board in 2003. Mr Pearce is a member of the Northern Tasmanian Health and Medical Human Research Ethics Committee and is a Member of the Bench of the Tasmanian Supreme Court.

Director, Tiina Sexton

Tiina joined the Board in May 2014 as its first representative from Southern Tasmania. She is an experienced non-executive director who has consistently demonstrated a strong ability in ethics and corporate governance.

Director, Kym Goodes

Appointed to the Board in 2014, Kym is a director of 3P Consulting. She has broad experience in the public and private sector and has a proven ability to operate at a conceptual and strategic policy level.

Director, Anne Gott

Anne is a practising solicitor in Devonport and is also a board member of Melaleuca Home for the Aged Inc.

Chief Executive

Ian R Wright

Senior Management

Ally White

Allied Health (North)

Kirsty Bartlett Clark

Allied Health (South)

Danielle Blewett

Community Engagement and Fundraising

Philip Lynch

Corporate Services

Amanda Bailey

Human Resources

Mark Deverell

Support Services

From the Chairman and Chief Executive...

In 2010 when I left the corporate world to join the not for profit world many people said to me “but what will you do all day?”. Well little did they know what lay ahead?

In 2012 when I took on the role of Chairman the prospect of what we are going through now as an organisation was far from my immediate thoughts.

Few people outside of the disability sector truly understand the extent of the adjustments that organisations, such as StGiles, need to make in order to continue to be a significant contributor to the lives of people living with disability under the model envisaged by the National Disability Insurance Scheme (NDIS).

The past two years and in particular the past 15 months have seen everyone at StGiles work incredibly hard to ensure that the organisation and the people it supports are best placed to prosper under the NDIS.

Encouraged by the unqualified support of the board the past year has seen us begin to look more closely at how best to deliver our services within the parameters of the NDIS. The overarching principal of our approach to this has been to ensure that the experience and options for our clients are improved and reflective of their individual needs and expectations.

Whilst change can be very unsettling for many people it is the realisation that not to do so and to stand still will not hold the organisation and our clients in good stead for the future. To stand still is an option but not one we at StGiles are willing to embrace as to

do so could be damaging to both us and our clients.

Over the course of the year we have met regularly with representatives from the Government and the National Disability Insurance Authority (NDIA). The level of change felt at the organisational level is also very intense at the administrative level. During the course of the year we have had to begin deal with the financial aspects of moving from a state block funded scheme to a nationally funded activity based scheme. Similarly we have had to begin to consider the need for ongoing funding of the services we provide which will not fit within the remit of the NDIS but form a critical component of the State Government's social obligations. To this end we wish to acknowledge the willingness to engage and the good spirit of those interactions displayed by Sue Ham and her team from the NDIA and Ingrid Ganley and her team from Department of Community Services. Without such a respectful approach to our negotiations the changes needed would be much more challenging.

Longevity is a word which is often used to describe a common key attribute of a StGiles board member.



The exceptional length of service is reflective of the commitment and pride our board members have toward the services delivered and the ongoing support of the Tasmanian community.

During the past twelve months the Board has farewelled Lance Cure, Jo Archer, Felicity Wivell and Ann Hamilton. With a combined total of over 35 years of service their experience, expertise and wise counsel will be sadly missed. As each door closes another one opens and three new board members have entered the boardroom. Kym Goodes, Tiina Sexton and Anne Gott have joined over the course of the past year.

Lance, Felicity, Ann and Jo are to be commended for their contributions and their willingness to do so for such a sustained period. The readiness of Kym, Tiina and Anne to join the board at such a dynamic chapter in our history is also most welcome. Particularly pleasing is that with Tiina and Anne's appointment the board is now comprised of representatives from all three regional areas across the state.

The past year also saw our Community Services Manager, Sharon Pendergast, leave us for the bright lights of Brisbane. Sharon was instrumental in beginning the journey to re-position our Community Services Division to be more contemporary and relevant. As is always the case the beginning is always the hardest so a big thank you must go to Sharon for all she did.

Sharon left some very big shoes to fill and we were very fortunate to do so with the feet of Mark Deverell. Mark has worked for many years in the sector and has an enviable reputation of being an innovative and logical thinker whilst at the same time displaying a strong empathy for the wellbeing of our clients. He has been a significant addition to our already very strong management team. It seems

the big shoes may in fact have been a pair of very comfy slippers.

Comments such as "gee it is big" and "it must be costing a fortune" are common from those who have been following the reconstruction of our Therapy Centre at Amy Road. The answer to both questions is of course yes but the investment is small fry when compared to the benefits it will bring to the services we will be able to deliver from it.

The modern facilities will enable us to meet the needs of our clients in a much more appropriate and efficient way than is possible in the current 1970s designed facility.

The upgrade has been fully funded by the Federal Government from its Health & Hospitals Fund and as such we have not had to compromise our service delivery both now and into the future. We are proud that we were able to secure Federal Government funding into the region and even more so that the Government saw us as a worthy recipient of such a significant level of infrastructure support.

Engagement with our community is always at the forefront of what we do and the past year has seen a continuation of our strong and wide ranging portfolio of events. Whilst they are a much welcomed source of revenue that are just as important to us as a means of saying thank you and giving back to the community. Niche, iKnow Trivia, Walk with Me and the newly added Balfour Burn were all very successful and above all a lot of fun for those who participated.

One of the key components of the StGiles DNA is our willingness to work together. There is no better example of this, in the year just gone, than the inspirational partnership that has developed between us, Woolworths and the Australian Navy. We value very highly the efforts of all our supporters

no matter how much this may involve but the extraordinary achievements of this partnership really sheet home how powerful and inspirational the results can be from genuinely working together.

During the course of the year we have endeavoured to not only contribute to the Tasmanian Community but also nationally as well. Through our longstanding membership of Ability First Australia we have been able to begin benchmarking our service delivery against similar organisations in every other Australian state. We have participated in and helped facilitate a number of surveys of families all across Australia to ensure our services meet their needs. We were able to send Claire Tonks on a four week study tour to a leading disability service provider in Tucson, Arizona. We continue also to be actively involved in a number of research projects to ensure there is strong evidential support behind our service delivery.

Towards the end of the year we will release our Year in Review publication which will outline in greater detail our achievements during 2014.

At StGiles we have something very special and all that we do is to ensure that we continue to be so to all those that we touch. It is too easy to take yourself for granted but we are fiercely proud of all that we do. When the Board confirmed earlier in the year that they were resolute in the need for StGiles to remain altruistic in all that it does whilst at the same time remaining a leader and an innovator it set the path for a very exciting future.



John Dent
Chairman



Ian Wright
Chief Executive

Meeting agenda

1. Welcome

Welcome by Mayor of Launceston, Alderman Albert van Zetten and President ex Officio of St Giles who will chair today's meeting.

2. Notice of Meeting

The notice of meeting will be taken as read, as published in The Examiner Newspaper and The Mercury Newspaper on Saturday 20th September 2014.

Venue: The Town Hall Reception Room, Launceston

Date: Wednesday October 22, 2014

Time: 2pm

RSVP: by October 17: 6345 7333 or smedcraft@stgiles.org.au

Members and guests are invited to attend our 2014 AGM. The Chairman will present the Annual Report and Financial Statements. Our 2014 Supporter Awards will also be presented. The meeting will be chaired by St Giles President, Ald. Albert van Zetten, Mayor of Launceston. Nominations to the Board of Directors on the prescribed form, available from St Giles, are to be lodged with the CEO no later than 5pm Friday October 3, 2014.

I.R. Wright
Chief Executive"

3. Apologies

A list of apologies as at the date of the meeting will be tabled. Additional apologies may be presented.

Recommendation .. AGM-2014-01

"That apologies per list and any as recorded be accepted.

4. Minutes

Recommendation .. AGM-2014-02

"That Minutes of the St Giles 75th Annual General Meeting held on Wednesday 16th October 2013,

having been passed as a true record by the St Giles Board of Directors on Monday 11th November 2013, be now endorsed"

5. StGiles Report and Audited Financial Statement

Presented by John Dent, Chairman and supported by Martin Rees, Deputy Chair.

Recommendation .. AGM-2014-03

"That the 2014 St Giles Report and Audited Financial Statements for the year end 30th June 2014, be adopted."

6. Election of Directors

Recommendation .. AGM-2014-04

"There being 5 vacancies and 5 nominations, the following are declared elected as Directors of the StGiles Board for a 3 year term"

- Mr John Dent
- Mr Arthur Dobson
- Ms Tiina Sexton
- Ms Kym Goodes
- Ms Anne Gott

7. NDIS Presentation

Leanne Sanderson
(introduced by Mark Deverell)

8. Award Presentations

To be presented by Alderman Albert van Zetten and John Dent

- Grassroots
- Volunteers
- Bronze Supporters
- Silver Supporters
- Gold Supporters
- Platinum Supporters

9. General Business – at notice

- Nil

10. Close of Meeting



2014 Supporters

Platinum

Joyce W Grant (Estate)
Melvie Bennett (Estate)
NAM Findlay (Estate)
Robert Fergusson Family Trust
Vos Foundation
W Booth (Estate)

Gold

Bruce Wall Trust
Harrison Humphreys Pty Ltd
June Bramich
Launceston Eye Institute
Motors Launceston
Woolworths

Silver

Australian Plaster & Building
Accessories P/L
Blanche Shelton (Estate)
Commonwealth Bank Staff
Community Fund
Douglas and Collins
Fiona and Jonty Barnett
Henry Abbott (Estate)
Henry Foster
Hugh Denny
James Wells (Estate)
Lion Nathan Boags Brewery
Lions Club of Westbury
McDonalds Family Restaurants
Michael and Lucas Peters
MyState Foundation
PDA Surveyors
Royal Australian Navy Tasmania
Statewide Linen Service
Susan Routley
Tania Steenholdt
Tasmania Police Charity Trust
TG Matthews Properties Pty Ltd
The Examiner
The Mercury
tHE sTABLE dOOR
Toxfree
Vantage Group

Bronze

Albert van Zetten
All Action Fitness
AON Charitable Foundation
Birdie Buttons
BM Vaughan
Catherine Elliott
Godfrey Pembroke
Harley Russell
Johnson Breward and Brown
JR Stephenson
Judith Carter
Killiecrankie Farm Nursery &
Christmas Tree Farm
Launceston Tornadoes
Mary Irby
Megan Harriss
Monica Naselow
Nicki Gillie
Rankin & Bond
Rotary Club of Smithton
Sharpe and Fowler Optometrists
Sporties
Tasmanian Independent Retailers
Tasnet Works
The Cupcake Fairy
WA Cromarty & Co Pty Ltd
Willow Tree Lane

Volunteers and Supporters

Alan Kevan
Alan Legg
Brett Smith
Carol Webb
Chris Crerar
Craig Boon
Graeme Moore
Helen and Mel Johnson
Jenny Stewart
Jess Sattler
Jo Palmer
Julie Powell
Karen Yates
Kay Stocks
Lilydale District School

Margaret East
Michael Maney
Rapid Relief
Rob Burnett
Roslyn Wilson
Rotary Club of Launceston
Rotary Club of Salamanca
Sally Scott
Scotch College Boarders
St Patricks College
Westpac Brisbane Street
Westpac-Eftpos

Balfour Burn Ambassadors:

- . Dominic Monypenny
- . Fiona Harris
- . Sam Ralph
- . Team Joseph Murray

Walk With Me Ambassadors:

- . Kees De Jong
- . Team Ava Harwood
- . Team Ethan Jackson
- . Team Harrison Hopkinson
- . Team Joseph Murray
- . Team Joe Reynolds
- . Team Izzy King
- . Team Veronika Davie

Grassroots

Brett Whitely MP
Hon Elise Archer MP
Hon Jacquie Petrusma MP
John X (Xintavelonis)
Madeline Gordon
Madeline Ogilvie MP
Mrs Frances Underwood
Royal Australian Navy Tasmania
Woolworths

75th Annual General Meeting 2013

Minutes

In attendance:

President:-

Alderman Albert van Zetten, Mayor of Launceston and President of St Giles.

Directors:-

John Dent (Chair), Martin Rees (Deputy Chair), Ben Coull (Director Finance), Felicity Wivell, Mike Lichtendonk, Lance Cure, James McKee

Staff:-

Ian Wright, Danielle Blewett, Philip Lynch, Jim Sullivan, Ally White, Claire Eaton, Keryn Parkes, Nicola Dunn, Lindy Conway, Liz Strange, Sue Medcraft

Members and Guests:-

Senator David Bushby, Alderman Hugh McKenzie, Helen Johnson, Mel Johnson, Marie Stanton, Derryl Hill, John Osborne, Bert Riethoff, Geoff Lyons, Pat Turner, Lt Cmdr Gavin Dawe, Dale Luttrell, Kay Stocks, S.J. Mace, Rebecca Mace, Adrienne Morrison, Roslyn Wilson, David Lord, Geraldine Davis, Thereze Deegan, Andrea Napier, Steve Titmus, Gail Bendall, Don Stewart, Jacqueline Horne, Sheryle Lyons, Sarah Lyons, Barry Scott, Margot Smart, Paul Cox, Jason Barber, Sirpa Khan, Matt Maloney, Gordon Humphreys, Ben Humphreys, Tom Harrison, Harley Russell, Lyndal Kimpton, Mary

Fergusson, Alisanne Ramsden, Maria Breaden, Madeline Gordon, Glenn Rainsford, Belamie Flint, Wendy Summers, Jenny Edwards, Damien Brown, Jo Archer, Michael Vos, Fiona Harris, Kees De Jong, Athleen Elwell, Helen Dennis, Beau Dennis Dance

Apologies:

Members of the House of Representatives

Hon Tony Abbott MP-Prime Minister, Hon Peter Dutton MP-Minister for Health & Sport, Hon Andrew Nikolic MP, Hon Julie Collins MP, Hon Andrew Wilkie MP, Hon Brett Whiteley MP, Hon Eric Hutchinson MP

Senators

Hon Eric Abetz, Catryna Bilyk, Carol Brown, Hon Richard Colbeck, Christine Milne, Stephen Parry, Helen Polley, Lisa Singh, Hon Lin Thorp, Anne Urquhart, Peter Whish-Wilson, Senator the Hon Mitch Fifield

House of Assembly

Elise Archer, Hon Scott Bacon, Brenton Best, Kim Booth, Adam Brooks, Michael Ferguson, Hon Lara Giddings, Hon Bryan Green, Matthew Groom Peter Gutwein, Rene Hidding, Hon Will Hodgman, Hon Nick McKim, Tim Morris, Hon David O'Byrne, Hon Michelle O'Byrne, Hon Cassy O'Connor, Paul O'Halloran, Jacqueline Petrusma, Hon Michael Polley, Jeremy Rockliff, Mark Shelton, Graeme Sturgess, Rebecca White, Brian Wightman



Held at The Town Hall, Launceston on Wednesday 16th October 2013 at 2.00pm

Legislative Council

Hon Rosemary Armitage, Hon Ivan Dean, Hon Craig Farrell, Hon Kerry Finch, Hon Ruth Forrest, Hon Michael Gaffney, Hon Vanessa Goodwin, Hon Greg Hall, Hon Paul Harriss, Hon Leonie Hiscutt, Hon Tony Mulder, Hon Tania Rattray, Hon Adriana Taylor, Hon Rob Valentine, Hon James Wilkinson

Members and Supporters

Jenny Stewart, Mary Irby, Margaret East, Carol Webb, Sally Scott, Graeme Moore, Marion Wilson, Abi Freeman, Megan Gunn, Jacqueline Goelst, Susan Routley, Graeme Gillon, Bruce Vaughan, Windmill-Launceston, Henry Foster, John Xintavelonis, David Jones Roberts, Madeline Ogilvie, Jamie Wass-Motors, Dr Brendon Vote-Launceston Eye Institute, Darleen Parker-Davies Bros Ltd, Lynn Mason and Cheryl Thomas-Tas Community Fund, Downs Microsystems, TJ Breward -Breward Johnson Brown, Kate Lawrence-Behind The Door, Sharpe and Fowler, Robert Dobrzynski-Launceston City Council, Rebecca Frerk-Willow Tree Lane, Julie Clark, CBA Direct Banking-Hobart, View Tasmania-St Helens, Westpac Moonah, Robert Harrison-Harrison Humphries, Jon Ellings and Rebecca Smith-Tasmanian Perpetual Trustees, Karen Stallard-The Examiner, David Marszalek-PDA Surveyors, Denis Grimes-Woolworths, Ann Hamilton, Arthur Dobson, Robert Pearce, Michael Morrison, Sue Ham -DCA, Colleen McGann - St Lukes Health Insurance, Steve Daley -Devonfield, Julie Mulchay -ECIS, Donna Bain -Self Help; Alderman

Danny Gibson, Alderman Jeremy Ball, Noel Mundy-Mission Australia, Denise Hamilton-Tascare, Andrew Rowley-AFA, Darryl Lamb-Anglicare, Laurie Andrew-Department of Education, Tony Reidy-TasCOSS, Deborah Smith-Autism Tasmania, David Clements-NDS Tasmania, Paul Byrne-Veranto, Helen Davis-Epilepsy Tasmania

“That Minutes of the St Giles 74th Annual General Meeting held on Wednesday 17th October 2012, having been passed as a true record by the St Giles Board of Directors on 12th November 2012 be now endorsed.”

Moved: Mike Lichtendonk;
Seconded: Felicity Wivell

1. Welcome:

Alderman Albert Van Zetten, Mayor of Launceston and President of St Giles welcomed members and guests to the meeting.

2. Notice of Meeting:

The notice of meeting as published in The Examiner Newspaper and the Mercury Newspaper on Saturday 14th September 2013 was taken as read and noted.

3. Apologies:

Resolution:

SGS AGM – 2013 – 1

“That apologies as listed on separate document and additional apologies as advised at the meeting be accepted”

Moved: Martin Rees; Seconded: James McKee

4. Minutes of the 2011 Annual General Meeting:

Resolution:

SGS AGM – 2013 – 2

5. Annual Report and Financial Statements:

John Dent, Chairman of the Board of StGiles presented the 75th Annual Report and Audited Financial Statements for the year ended 30th June, 2013 supported by Martin Rees

Resolution:

SGS AGM – 2013 – 3

“That the 2013 Annual Report and Audited Financial Statements be adopted.”

Moved: John Dent;
Seconded: Lance Cure

6. Election of Directors

Nominations for positions to the Board of Directors closed on 4th October 2013

Resolution:

SGS AGM – 2013 – 4

“There being five vacancies on the Board, the following nominees be elected as Directors to the St Giles Board for a three year term.

- . Mr Robert Pearce
- . Mr Ben Coull
- . Mr Mike Lichtendonk

. Mr Lance Cure
. Mr James McKee”
Moved: Felicity Wivell;
Seconded: Martin Rees

7. Short film

Danielle Blewett, Manager
Communications and Fundraising
introduced the short film “Growing Up
At St Giles” which was enjoyed by the
meeting attendees.

8. Presentation of 2013 Supporters Awards:

Martin Rees, together with Alderman
Van Zetten presented the 2013
Supporters Awards

Grassroots Award

David Jones Roberts
Damien Brown
Geoff Lyons
Hobart City Council
Jacqueline Goelst
John Xintavelonis
Lions Club of Windmill Hill
Launceston City Council
Madeline Ogilvie
Rotary Club of Launceston
Sam Woolcock
Steve Titmus

Volunteer Award

Alan Legg
Carol Webb
David Lord
Graeme Moore
Helen and Mel Johnson
Jenny Stewart
Kay Stocks
Margaret East
Marion Overton
Marion Wilson
Roslyn Wilson
Sally Scott
Thomas Gunn

Walk With Me Ambassadors:

Team Peter Reed
Team Joseph Murray
Team Dana Devine
Team Steve Roetz
Team Tyrhys Farley-Richardson
Team Beau Dennis Dance
Team Veronika Davey
Team Frank Gunn
Team Isabelle King
Team Finley Huck



Bronze Award

Abi Freeman
AT+M
Behind the Door
BM Vaughan
Christine Beswick
Ethel Florence Shephard Estate
Geoffrey B Turner Estate
Harley Russell
Harrison Humphreys
Harry Vos
Hudson Civil Products
James Wells
Johnson Breward Brown
Julie Clark
Launceston Male Choir
Mary Irby
Marie Stanton
Midlands CB Repeater Group
Montile Pty Ltd
PYCSAM
Rotary Club of Launceston
Sharpe & Fowler
S Gillon
Sri Haribhakth
St Patricks College
T Mathews
The Stable Door
View Tasmania – St Helens
W.A. Cromarty & Co Pty Ltd
Westpac Banking Corporation
Westpac Moonah
Windmill-Launceston
Willow Tree Lane

Silver Award

Bendigo Bank
CBA Direct Banking-Hobart
CBA Moonah Branch
CBA Women in Focus
Davies Brothers
Downs Microsystems
Godfrey Pembroke
Hugh Denny
Henry Abbott Estate
Henry Foster
James Boag & Sons
Jones Enviro Services
Josephine Mullins
Scott Signs
K & A Scott
Launceston Linen Services
Motors Launceston
P Laing
Paul Grutzner
PDA Surveyors
Robert Fergusson Family Foundation
Royal Australian Navy-Tasmania
Searson Buck
Southern Cross Austereo
Southern Cross Television
Susan Routley
Tasmanian Independent Retailers
Tasmania Police Charity Trust
The Examiner Newspaper
The Launceston Eye Institute
Woolworths
Win Television

Gold Award

Artas
John William
Mann Estate
Maureen Elsie
Templeton Estate
Queen Victoria Museum & Art Gallery

Platinum Award

Bruce Wall Trust
Cape Hope Foundation
Melvie Bennett Estate
NAM Findlay Estate
Tasmanian Community Fund
Vos Construction & Joinery
WE Evans Estate

11. General Business at Notice

Nil
There being no further business the meeting closed at 2.50pm
Afternoon tea followed.
Confirmed as a true record,

**CHAIRMAN,**

John Dent

**CHIEF EXECUTIVE,**

Ian Wright

St Giles Society Inc

Financial statements

For the Year Ended 30 June 2014

CONTENTS

Page

Financial Statements

Statement of Comprehensive Income	1
Statement of Financial Position	2
Statement of Changes in Equity	3
Statement of Cash Flows	4
Notes to the Financial Statements	5
Directors' Declaration	14
Independent Audit Report	15

Statement of Comprehensive Income

For the Year Ended 30 June 2014

	Note	2014 \$	2013 \$
OPERATING REVENUE			
Fees		969,111	703,502
Government funding	2	11,277,409	11,086,302
Other operating revenue		66,502	175,900
Total operating revenue		12,313,022	11,965,704
OPERATING EXPENSES			
Administration		898,407	857,342
Client Support Services		441,681	678,668
Property, Plant & Equipment		236,199	437,995
Depreciation	2	610,284	560,030
Salary & Wages		11,321,236	10,946,073
Staffing Expenses		485,974	384,633
Total operating expenses		13,993,781	13,864,741
Operating surplus/(deficit)		(1,680,759)	(1,899,037)
NON OPERATING ITEMS			
Capital donations		0	0
Capital grants	2	3,782,434	5,169,732
Fundraising		70,726	91,674
Bequests and donations		523,819	633,256
Investment income	2	283,286	343,750
Gain/(loss) on disposal of assets	2	25,370	6,203
Net non operating items		4,685,635	6,244,615
NET SURPLUS/(DEFICIT)		3,004,876	4,345,578
OTHER COMPREHENSIVE INCOME			
		0	0
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		3,004,876	4,345,578

Statement of Financial Position

As At 30 June 2014

	Note	2014 \$	2013 \$
ASSETS			
Current assets			
Cash	3	3,159,688	1,901,165
Trade and other receivables	4	345,262	74,770
Investments	5	1,266,376	1,716,373
Inventories		64,603	58,870
Total current assets		4,835,929	3,751,178
Non-current assets			
Loans	6	184,369	104,000
Property, plant and equipment	7	15,900,270	13,191,264
Total non-current assets		16,084,639	13,295,264
TOTAL ASSETS		20,920,568	17,046,442
LIABILITIES			
Current liabilities			
Trade and other payables	8	1,127,062	909,339
Borrowings	9	80,034	55,760
Provisions	10	1,282,492	1,182,143
Total current liabilities		2,489,588	2,147,242
Non-current liabilities			
Borrowings	9	594,694	51,307
Long-term provisions	10	80,920	97,403
Total non-current liabilities		675,614	148,710
TOTAL LIABILITIES		3,165,202	2,295,952
NET ASSETS		17,755,366	14,750,490
EQUITY			
Accumulated funds		14,332,362	11,327,486
Reserves		3,423,004	3,423,004
TOTAL EQUITY		17,755,366	14,750,490

This statement should be read in conjunction with the accompanying notes

Statement of Changes in Equity

For the Year Ended 30 June 2014

	Accumulated Funds \$	Asset Revaluation Reserve \$	Total \$
Balance at 1 July 2013	11,327,486	3,423,004	14,750,490
Net surplus/(deficit) for year	3,004,876	0	3,004,876
Balance at 30 June 2014	14,332,362	3,423,004	17,755,366
Balance at 1 July 2012	6,981,908	3,423,004	10,404,912
Net surplus/(deficit) for year	4,345,578	-	4,345,578
Balance at 30 June 2013	11,327,486	3,423,004	14,750,490

Statement of Cash Flows

For the Year Ended 30 June 2014

	2014	2013
Note	\$	\$
CASH FROM OPERATING ACTIVITIES:		
Fees received	668,079	783,119
Payments to suppliers	(3,330,354)	(3,591,192)
Government funding received	12,517,198	12,078,565
Interest received	131,023	143,768
Employee benefits paid	(10,461,772)	(10,165,509)
GST remitted	(798,659)	(951,620)
Other Income	941,043	900,830
	<u>(333,443)</u>	<u>(802,039)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from disposal of property, plant and equipment	298,620	38,450
Proceeds from disposal of investments	460,460	0
Purchase of property, plant and equipment	(3,484,489)	(3,277,272)
(Acquisition)/disposal of investments	(175,070)	(215,639)
Loans advanced	(80,369)	(104,000)
	<u>(2,980,848)</u>	<u>(3,558,461)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Payment/proceeds of finance lease liabilities	(70,064)	(48,517)
Proceeds from Government funding for capital works	4,142,878	5,686,705
Mortgage loan advanced	500,000	0
	<u>4,572,814</u>	<u>5,638,188</u>
Net cash provided by financing activities		
	1,258,523	1,277,688
Net increase (decrease) in cash held		
Cash and cash equivalents at beginning of year	1,901,165	623,477
Cash and cash equivalents at end of financial year	3 3,159,688	1,901,165

Notes to the Financial Statements

For the Year Ended 30 June 2014

1 Statement of Significant Accounting Policies

St Giles Society Inc ("the Association") is an association incorporated under the Associations Incorporation Act (Tasmania) 1964. This financial report covers the Association as an individual entity.

This general purpose financial report has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations and the requirements of the Associations Incorporation Act (Tasmania) 1964. The Association has adopted AASB 1053: *Application of Tiers of Australian Accounting Standards* and AASB 2010-2: *Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements*.

The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets. The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of the financial report.

(a) Income Tax

The Association has not adopted the principles of tax-effect accounting as it has received notification of its exemption from income tax under section 50-45 of the Australian Income Tax Assessment Act 1997.

(b) Revenue

Revenue from fees for services provided to clients is recognised upon billing of the service to the client. This generally occurs after the end of the relevant pay period when the number of hours of care provided to each client can be reliably determined.

Government grants are recognised as revenue in the period in which control over the funding is obtained.

Interest revenue is recognised on a proportional basis, taking into account the interest rates applicable to the financial assets.

Other revenue items, including donations, bequests and fundraising are recognised on receipt.

(c) Cash

For the purposes of the statement of cash flows, cash includes cash on hand, cash at bank and deposits at call net of outstanding bank overdrafts.

(d) Employee entitlements

Liabilities for salaries, wages and annual leave are recognised and measured as the amount unpaid at the reporting date at current pay rates in respect of the employee's service up to that date.

A liability for long service leave is recognised and measured as the present value of expected future payments to be made in respect of services provided up to the reporting date. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service.

Notes to the Financial Statements

For the Year Ended 30 June 2014

(e) Property, Plant and Equipment

Land and buildings are measured at cost or fair value, with valuations based on periodic but generally triennial valuations by an external independent valuer. Plant and equipment are measured using the cost basis and are depreciated over the expected useful life of each asset using the diminishing value basis.

The carrying amount of property, plant and equipment is reviewed annually by the board to ensure that it is not in excess of the recoverable amount of these assets. The recoverable amount of an asset is the net amount expected to be recovered through the net cash inflows from its continued use and subsequent disposal.

Depreciation rates

The depreciation rates used for each class of depreciable assets are:

Buildings	2.5%
Motor Vehicles	22.5%
Other equipment	5%-36%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

(f) Financial instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument. For financial assets, this is the equivalent to the date that the association commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit or loss immediately.

Classification and subsequent measurement

Financial instruments are subsequently measured at either fair value, amortised cost using the effective interest rate method, or cost. *Fair value* represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties in an arm's length transaction. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

The classification of financial instruments depends on the purpose for which the investments were acquired. Management determines the classification of its investments at initial recognition and at the end of each reporting period for held-to-maturity assets.

The association does not designate any interest as being subject to the requirements of accounting standards specifically applicable to financial instruments.

in fair value are recognised through an equity reserve.

(g) Leases

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Notes to the Financial Statements

For the Year Ended 30 June 2014

	2014	2013
	\$	\$
2 OPERATING		
Fee income		
Client fees	578,195	703,502
National Disability Insurance Scheme	390,916	0
	<u>969,111</u>	<u>703,502</u>
Government funding		
Disability Services (State)	10,779,016	10,337,143
Department of Social Services (Federal)	234,262	444,940
Department of Education (State)	166,500	180,000
Other	97,631	124,219
	<u>11,277,409</u>	<u>11,086,302</u>
CAPITAL GRANTS		
Department of Infrastructure and Transport (Federal)	1,305	3,667,529
Department of Health (Federal)	3,781,129	1,502,203
	<u>3,782,434</u>	<u>5,169,732</u>
Specific items		
Included in the operating surplus/(deficit) were the following specific items of revenue and expense:		
NET GAINS/(LOSSES)		
Proceeds from disposal of fixed assets	298,620	38,450
Carrying value of assets disposed	273,250	32,247
	<u>25,370</u>	<u>6,203</u>
EXPENSES		
Depreciation		
Property, plant and equipment	610,284	560,030
	<u>610,284</u>	<u>560,030</u>
Auditors remuneration		
Auditing or reviewing the financial report	14,388	17,000
	<u>14,388</u>	<u>17,000</u>
Operating lease rentals		
Equipment	11,057	9,398
Buildings	30,100	105,354
	<u>41,157</u>	<u>114,752</u>
INVESTMENT INCOME		
Financial instruments at amortised cost		
Interest	131,023	143,768
Change in market value of investments	152,262	199,982
	<u>283,285</u>	<u>343,750</u>

Notes to the Financial Statements

For the Year Ended 30 June 2014

	2014 \$	2013 \$
3 Cash		
Cash on hand	4,850	800
Bank balances	(68,278)	57,921
Short-term deposits	3,223,116	1,842,444
	<u>3,159,688</u>	<u>1,901,165</u>
4 Receivables		
Trade receivables	299,356	72,770
Bond – Hobart City Council	2,000	2,000
GST receivable	43,906	0
	<u>345,262</u>	<u>74,770</u>
5 Investments		
Term deposits	141,628	602,088
Managed funds at fair value	1,124,748	1,114,284
	<u>1,266,376</u>	<u>1,716,373</u>
6 Loans		
Loan – ARC Support Services	184,369	104,000
	<u>184,369</u>	<u>104,000</u>

ARC Support Services Ltd is a joint initiative of St Giles Society Inc and Eskleigh Foundation Inc established in November 2012. ARC provides specialist Assistance Rehabilitation and Care services to individuals in their residential setting.

Both Eskleigh and St Giles transferred a similar level of client hours to ARC in the initial establishment phase. There is no plan to transfer any further hours.

The loan to ARC represents initial working capital funds to enable it to become established and has been matched by a corresponding contribution from Eskleigh.

Notes to the Financial Statements

For the Year Ended 30 June 2014

	2014 \$	2013 \$
7 Property Plant and Equipment		
LAND AND BUILDINGS		
At independent valuation 2008	5,810,591	6,040,591
At cost	7,526,393	6,468,305
Less accumulated depreciation	(951,501)	(702,063)
Total land and buildings	12,385,483	11,806,833
PLANT AND EQUIPMENT		
Furniture and equipment		
At cost	1,851,193	1,902,700
Less accumulated depreciation	(1,219,492)	(1,035,386)
Total plant and equipment	631,701	867,314
MOTOR VEHICLES		
At cost	708,328	683,347
Less accumulated depreciation	(387,635)	(364,862)
Total motor vehicles	320,693	318,485
CAPITAL WORK IN PROGRESS	2,562,393	198,632
Total property, plant and equipment	15,900,270	13,191,264

Movements in Carrying Amounts

	WIP	Land and Buildings	Furniture and Equipment	Motor Vehicles	Total \$
	\$	\$	\$	\$	\$
Opening balance	198,632	11,806,833	867,314	318,485	13,191,264
Additions	2,909,620	512,230	41,143	129,548	3,592,541
Disposals	0	(217,531)	(21,911)	(33,808)	(273,250)
Transfers	(545,859)	545,859	0	0	0
Depreciation	0	(261,907)	(254,845)	(93,532)	(610,284)
Carrying amount at the end of year	2,562,393	12,385,484	631,701	320,693	15,900,271

Notes to the Financial Statements

For the Year Ended 30 June 2014

	2014 \$	2013 \$
8 Payables		
Trade payables	581,264	327,355
Payroll accruals	207,582	140,586
Sundry creditors	338,216	293,786
GST collected	0	147,664
	<u>1,127,062</u>	<u>909,391</u>
9 Borrowings		
CURRENT		
Finance lease obligation - secured	45,367	55,760
Bank loan - secured	34,667	0
	<u>80,034</u>	<u>55,760</u>
NON-CURRENT		
Finance lease obligation - secured	109,361	51,307
Bank loan - secured	485,333	0
	<u>594,694</u>	<u>51,307</u>
<p>St Giles Society purchased a property in June 2014 for use as a Respite and Transition Centre. This property has been funded by a loan from Westpac Banking Corporation over a 15 year period. Security has been provided by first mortgage over the new property and undeveloped land at Newstead.</p>		
10 Provisions		
Current		
Annual leave	883,098	803,218
Long service leave	399,394	378,925
	<u>1,282,492</u>	<u>1,182,143</u>
Non-Current		
Long service leave	80,920	97,403
	<u>80,920</u>	<u>97,403</u>
11 Members' Guarantee		

St Giles Society Inc is incorporated under the Associations Incorporations Act (Tasmania) 1964. If it is wound up, the rules of the association state that each member is required to contribute a maximum of \$1 each toward meeting any outstanding obligations of the association.

Notes to the Financial Statements

For the Year Ended 30 June 2014

	2014 \$	2013 \$
12 Capital and Leasing Commitments		
(a) Finance lease commitments		
Payable - minimum lease payments:		
- no later than 1 year	53,123	61,620
- between 1 year and 5 years	117,861	55,641
Minimum lease payments	170,984	117,261
Less: finance changes	16,255	10,194
Present value of minimum lease payments	<u>154,729</u>	<u>107,067</u>

Finance leases are in place for certain items of equipment and normally have a term between 2 and 5 years.

(b) Operating Lease Commitments

Non-cancellable operating leases contracted for but not capitalised in the financial statements

Payable - minimum lease payments		
- not later than 12 months	8,234	6,645
- between 12 months and 5 years	12,011	14,419
	<u>20,245</u>	<u>21,064</u>

13 Key Management Personnel Compensation

The totals of remuneration paid to key management personnel during the year are as follows:

Salaries and allowances	723,137	702,145
	<u>723,137</u>	<u>702,145</u>

14 Related Party Transactions

ARC Support Services Ltd		
Employee expenses recharged by St Giles	11,362	1,247
Administration services charged by ARC	(104,723)	0
Net (Payables) / Receivables	<u>(116,085)</u>	<u>1,247</u>

Notes to the Financial Statements

For the Year Ended 30 June 2014

15 Capital Commitment

At balance date, St Giles Society had contracted building redevelopment work on the following property:

Amy Road property	\$
Contract total	6,800,000
Less Spent	<u>(2,998,111)</u>
Contract remaining	3,801,889
To be funded by:	
Capital grant already received	5,200,000
Capital grant receivable	1,600,000
Own reserves	0

St Giles Society Inc

Directors' Declaration

For the year ended 30 June 2014

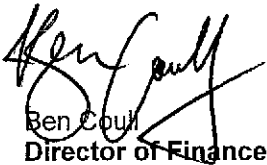
In the opinion of the Board of Directors, the financial statements and notes, as set out on pages 1 to 13:

- (a) present fairly the financial position of St Giles Society Inc as at 30 June 2014 and the results and cash flows of the association for the year then ended;
- (b) have been prepared and presented in accordance with applicable Australian Accounting Standards and other mandatory professional reporting requirements; and
- (c) satisfy the requirements of the Associations Incorporation Act (Tasmania) 1964 to prepare accounts.

This statement is made in accordance with a resolution of the Board of Directors.



John Dent
Chairman



Ben Coull
Director of Finance

Launceston

Date: 8/9/2014

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
FOR THE YEAR ENDED 30 JUNE 2014**

Report on the Financial Report

I have audited the accompanying financial report of St Giles Society Inc (the association), which comprises the statement of financial position as at 30 June 2014, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by the members of the board.

Board's Responsibility for the Financial Report

The directors' of the association are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Associations Incorporation Act (Tas) 1964* and for such internal control as the board determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. Those standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Auditor's Opinion

In my opinion, the financial report of St Giles Society Inc is in accordance with the *Associations Incorporation Act (Tas) 1964*, including:

- i. giving a true and fair view of the association's financial position as at 30 June 2014 and of its performance for the year ended on that date; and
- ii. complying with Australian Accounting Standards – reduced disclosure requirements.

Ruddicks
R J Ruddick
102 Tamar Street
Launceston Tas 7250

Signed:



Date: 29 SEPT 2014



We invite you to join us for afternoon tea hosted by the Country Women's Association who have had an active involvement with StGiles since our foundation in 1937.

StGiles extends thanks to the East Launceston Branch of the CWA and to the Launceston City Council for making available their wonderful Reception Room for our Annual General Meeting.



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